

# LandFamilyBusiness

## LFB ACCOUNTS

By April 2019 it will be mandatory to keep digital books and records using software that is compatible with HMRC's interface. In order to assist clients with the transition to cloud accounting, we have partnered with Landmark Systems to produce our own accounts package called LFB Accounts. This will enable us to work together with clients using shared access to their accounts to check data input and provide practical support. Technical support will be provided by Landmark.

The software is essentially KEYPrime but with the nominal codes structured to mirror that of LFB accounts production. This will ensure consistent and efficient accounts production and therefore may reduce administration costs.

LFB Accounts will provide an adaptable accounting tool – producing comprehensive management accounting information for the farmer, estate manager and landowner over and above the standard accounting functions.

### BENEFITS AT A GLANCE

- Affordable quarterly payments by Direct Debit.
- Practical support from LFB.
- Technical support from Landmark.
- Easy transition to Making Tax Digital.
- Input codes already created in LFB format.
- No emailing of large back up files.
- Streamlined administration.

Although we now have LFB Accounts, we will continue to work with and support all clients who prefer to use other accounts software packages.

You will be able to:

- Carry out your own data recording including emailing invoices and other stationery.
- Attach electronic copies of invoices to transactions.
- Customise screens to suit your requirements.
- Set up a recording structure in conjunction with LFB Accounts to suit your business activities.
- Have full access to all financial and management reports.
- Set up and compare budgets against actual figures with drill down to transactions.
- Carry out multi-year comparisons.
- Upload your VAT returns directly to HMRC.
- Access your accounts from any PC, Mac or tablet.
- Full data back-up service is included.

We will be able to:

- Carry out routine checks on your accounts.
- Offer assistance when required.
- Prepare your year end accounts promptly and efficiently.

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To find out more, please contact Carol Walton on 01480 445490 or email [carol.walton@landfamilybusiness.co.uk](mailto:carol.walton@landfamilybusiness.co.uk).

Tax Planning | Family Agreements | Family AGM | Succession | Accounts | Wealth | Generations  
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